

Ref: 2023/AES/SE/GEN/0012

8<sup>th</sup> March, 2023

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla  
Complex, Bandra (East), Mumbai 400 051

To,  
The Listing Department,  
BSE Limited,  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai 400 001

Trading Symbol: ASIANENE

BSE Scrip Code: 530355

Dear Sir,

**Sub.: Clarification on Price Movement**

**Ref.: NSE E-mail No. NSE/CM/Surveillance/12854 dated 8<sup>th</sup> March, 2023**

We wish to inform the Exchange(s) that the Company is making all disclosures as and when they become applicable pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

We are not aware of the reason of sudden change in the price of our shares. The movement in the share price is purely market driven and maybe a combination of various factors including market conditions and the global economy; the management of the Company is in no way connected with the movement in the price of shares.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and will keep the Stock Exchanges duly informed of any information as required under the said regulations.

We further request you to take note that since the shares of the Company are freely traded on the Stock Exchange; the Company is unable to comment on the movement in share price of the Company.

Thanking you,

**For Asian Energy Services Limited**

**Shweta Jain**  
Company Secretary  
Membership No.: 23368

**Asian Energy Services Limited**

CIN: L23200MH1992PLC318353

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